

CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT

CIAF - FCIA 2020 ANNUAL REPORT



2020 Chairman's Message

During the calendar year of 2020, the Construction Industry Advancement Fund (CIAF) and the Fund for Construction Industry for Advancement (FCIA) collectively funded more than \$3.7 million in grants supporting a wide range of programs and projects sponsored by a number of highly respected, industry-related organizations. Since inception of these two funds, more than \$78 million in grants have been awarded through the end of 2020.

CIAF commenced operations on September 19, 1972, and FCIA on September 28, 1977. The Funds are established and operate under Trust Agreements adopted by four sponsoring Associations: Associated General Contractors of California, Inc. (AGC); Building Industry Association of Southern California (BIA); Engineering Contractors Association (ECA); and the Southern California Contractors Association (SCCA).

CIAF and FCIA collect contributions from several hundred contractors in the eleven-county area of Southern California, comprised of Imperial, Inyo, Kern, Los Angeles, Mono, Orange, Riverside, Santa Barbara, San Bernardino, San Luis Obispo, and Ventura Counties in accordance with collective bargaining agreements. In the case of CIAF, contributions are received from employers through the United Brotherhood of Carpenters and Joiners of America. Affiliates of the Operative Plasterers and Cement Masons International Association, the International Union of Operating Engineers, the Laborers International Union of North America, and the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America provide financing for FCIA.

The Funds promote, encourage, and assist in financing activities for the following purposes:

- Study Building Codes, Regulations, and Laws affecting the construction industry.
- Recommend improvements, education, and training of supervisory and managerial personnel of the industry.
- Promote cooperation among architects, engineers, public officials, and contractors:
 1. To study and promote safety programs for the prevention of accidents and crime prevention, and
 2. To assemble statistical information and conduct research for market development.

CIAF and FCIA supported activities are outlined in this report. Audited Financial Statements of 2020 operations are included. We trust that this report will be a source of satisfaction to all contributing contractors. Continued funding of each grant is monitored closely. Quarterly progress and financial reports are required. All reports are reviewed by the Administrator, and Trustees, certifying that the funds are being efficiently utilized for the purposes approved.

On behalf of the Trustees, we extend our sincere appreciation for your continued support.

Dan McGrew
Chairman

2020 Summary of Grants Awarded

AGC LEGISLATIVE PROGRAM		
To support a State-wide budget of staff and facilities for review of pending legislation affecting the construction industry; and to present to members of the California Senate and Assembly the industry's views on relevant legislative matters.		
20-01		
(Legislative Grant Committee)	CIAF \$	327,590.00
	FCIA \$	471,410.00
	TOTAL	799,000.00

AGC THE ROAD INFORMATION PROGRAM (TRIP)		
To help finance information programs promoting greater utilization of public roadways and public support for projects to improve and upgrade roads, highways and bridges within California.		
20-02		
(Advocacy Grant Committee)	CIAF \$	12,300.00
	FCIA \$	17,700.00
	TOTAL	30,000.00

AGC CONSTRUCTION EDUCATION FOUNDATION		
To assist in developing a curriculum at the high school level for the education and preparation of students in construction skills and the opportunities and benefits of the industry.		
20-03		
(Omnibus/Legal Grant Committee)	CIAF \$	174,250.00
	FCIA \$	250,750.00
	TOTAL	425,000.00

SCCA LEGISLATIVE PROGRAM		
To conduct a comprehensive Legislative Program, involving investigation, research and active participation in legislative conferences, meetings and other events. To introduce and support legislation favorable to the industry, and to vigorously oppose legislation which would be detrimental to the construction industry at large.		
20-04		
(Legislative Grant Committee)	CIAF \$	61,238.00
	FCIA \$	551,142.00
	TOTAL	612,380.00

SCCA SCHOLARSHIP PROGRAM		
To support a Scholarship Fund of the Southern California Contractors Association, to assist engineering students interested in construction careers to continue their education in accredited schools.		
20-05		
(Omnibus/Legal Grant Committee)	CIAF \$	12,000.00
	FCIA \$	108,000.00
	TOTAL	120,000.00

SCCA CONSTRUCTION UNIVERSITY		
To develop and deliver a comprehensive education, employee development, safety training program for its members and their construction industry workforce.		
20-06		
(Omnibus/Legal Grant Committee)	CIAF \$	9,500.00
	FCIA \$	85,500.00
	TOTAL	95,000.00

ECA CONSTRUCTION INDUSTRY ADVOCACY PROGRAM		
To assist in developing a curriculum at the high school level for the education and preparation of students in construction skills and the opportunities and benefits of the industry.		
20-07		
(Legislative Grant Committee)	CIAF \$	48,000.00
	FCIA \$	102,000.00
	TOTAL	150,000.00

ECA INDUSTRY ADVANCEMENT PROGRAM		
To assist financing the ECA Industry Advancement Program which serves to advance and promote the construction industry both locally and at a state level through several avenues of media and events.		
20-08		
(Advoc)	CIAF \$	16,553.00
	FCIA \$	35,176.00
	TOTAL	51,729.00

ECA SCHOLARSHIP PROGRAM		
To assist financing the ECA Scholarship Program, which provides academic scholarships to students since 1990.		
20-09		
(Omnibus/Legal Grant Committee)	CIAF \$	12,800.00
	FCIA \$	27,200.00
	TOTAL	40,000.00

2020 Summary of Grants Awarded continued

ECA SAFETY PROGRAM		
To assist financing the ongoing ECA Safety Program, which provides continuing safety training and education for members and their employees, as well as, provide access to numerous safety related industry publications.		
20-10		
(Omnibus/Legal Grant Committee)	CIAF \$ FCIA \$ TOTAL	9,600.00 20,400.00 30,000.00

CRIME PREVENTION PROGRAM OF CALIFORNIA		
To share in the costs of a program to detect and prevent acts of theft and/or vandalism affecting the construction industry in Southern California.		
20-11		
(Omnibus/Legal Grant Committee)	CIAF \$ FCIA \$ TOTAL	28,500.00 66,500.00 95,000.00

BIA BUILDING INDUSTRY LEGAL DEFENSE (BILD) FOUNDATION (BILD)		
To protect the integrity of the entitlement/construction process and protect the rights of property owners to develop their land. Special emphasis is placed on problems created by the State and Federal Endangered Species Act, abuses of construction defects litigation, and the imposition of excessive impact fees to finance public infrastructure and schools.		
20-12		
(Omnibus/Legal Grant Committee)	CIAF \$ FCIA \$ TOTAL	171,956.00 186,285.00 358,241.00

FUTUREPORTS		
To help fund FuturePorts in its continuing dedication of ensuring a balanced course that meets Southern California's economic, environmental and social goals through the green growth of its Ports and will, among other issues, serve as a regional voice for members at local, state and federal regulatory and legislative agencies on issues affecting the Los Angeles/Long Beach port complex.		
20-13		
(Advocacy Grant Committee)	CIAF \$ FCIA \$ TOTAL	15,000.00 35,000.00 50,000.00

CONSTRUCTION INDUSTRY AIR QUALITY COALITION (CIAQC)		
To help finance a long-term, coordinated project for monitoring actions of the South Coast Air Quality Management District, the Southern California Association of Governments, the California Resources Board and the Environmental Protection Agency, and their impact on the construction industry. The project is directed by three representatives each of AGC, BIA, ECA and SCCA as a coalition on Air Quality Management.		
20-14		
(Advocacy Grant Committee)	CIAF \$ FCIA \$ TOTAL	75,960.00 177,240.00 253,200.00

CONSTRUCTION INDUSTRY COALITION FOR WATER QUALITY (CICWQ)		
To help finance a forum and entity to respond collectively to the unprecedented levels of water quality regulatory activity by regulators and anti-development interest groups.		
20-15		
(Advocacy Grant Committee)	CIAF \$ FCIA \$ TOTAL	103,500.00 241,500.00 345,000.00

CONSTRUCTION INDUSTRY FORCE ACCOUNT COUNCIL (CIFAC)		
To obtain, supervise and maintain the services of professionals possessing the experience and knowledge of Force Account methods and bidding practices, to study, investigate and determine if awarding authorities are violating, or have violated laws, ordinances and/or regulations.		
20-16		
(Advocacy Grant Committee)	CIAF \$ FCIA \$ TOTAL	90,000.00 210,000.00 300,000.00

2019 GRAND TOTAL	CIAF \$ FCIA \$ TOTAL	1,168,747.00 2,585,803.00 3,754,550.00
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Progress...moving along.



**CONSTRUCTION INDUSTRY ADVANCEMENT
FUND OF SOUTHERN CALIFORNIA**

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2020 AND 2019**

**CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA
INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2020 AND 2019**

	Pages
INDEPENDENT AUDITORS' REPORT	8
FINANCIAL STATEMENTS	
Statements of Financial Position	10
As of December 31, 2020 and 2019	
Statements of Activities	11
For the Years Ended December 31 2020 and 2019	
Statement of Cash Flows	12
For the Years Ended December 31, 2020 and 2019	
Notes to Financial Statements	13 – 17

H&A HENNINGFIELD & ASSOCIATES, INC.

Certified Public Accountants

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Report of Independent Public Accountants

Board of Trustees

Construction Industry Advancement Fund of Southern California Covina, California

Report on the Financial Statements

We have audited the accompanying financial statements of Construction Industry Advancement Fund of Southern California, a nonprofit organization, which comprise the statement of financial position as of December 31, 2020, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statement.

Management's Responsibility for the December 31, 2020 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility on the December 31, 2020 Financial Statements

Our responsibility is to express an opinion on the December 31, 2020 financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the December 31, 2020 financial statements.

H&A HENNINGFIELD & ASSOCIATES, INC.
Certified Public Accountants

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Board of Trustees
Construction Industry Advancement Fund of Southern California
Covina, California

Opinion on the December 31, 2020 Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Construction Industry Advancement Fund of Southern California as of December 31, 2020, and the changes in net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter – December 31, 2019 Financial Statements

The financial statements of the Entity as of and for the year ended December 31, 2019, were audited by predecessor auditors whose report dated November 22, 2021, expressed an unmodified opinion on those statements.

Henningfield & Associates, Inc.

HENNINGFIELD & ASSOCIATES, INC.
Valencia, CA March 22, 2022

CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 AND 2019

ASSETS

	2020	2019
CASH AND CASH EQUIVALENTS (Note 6)		
Checking Account	\$ 44,416	\$ 29,875
Business Money Market	<u>268,416</u>	<u>275,636</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>312,832</u>	<u>305,511</u>
INVESTMENT AT FAIR VALUE (Note 3)	<u>75,000</u>	<u>75,000</u>
Certificate of Deposit		
TOTAL INVESTMENTS AT FAIR VALUE	<u>75,000</u>	<u>75,000</u>
RECEIVABLES		
Employer Contributions (Note 7)	<u>92,258</u>	<u>207,663</u>
TOTAL RECEIVABLES	<u>92,258</u>	<u>207,663</u>
OTHER ASSETS		
Prepaid Insurance and Expenses	<u>1,614</u>	<u>1,767</u>
TOTAL OTHER ASSETS	<u>1,614</u>	<u>1,767</u>
TOTAL ASSETS	<u>\$ 481,704</u>	<u>\$ 589,941</u>

TOTAL LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ 3,835	\$ 5,719
Due to Fund for Construction Industry Advancement (Note 4)	4,349	4,309
Proxy Tax Payable	<u>771</u>	<u>9,997</u>
TOTAL CURRENT LIABILITIES	<u>8,955</u>	<u>20,025</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Board Designated - Operating reserve	69,416	142,010
Board Designated - Contingency reserve	283,803	131,400
Undesignated	<u>119,530</u>	<u>296,506</u>
TOTAL NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>472,749</u>	<u>569,916</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 481,704</u>	<u>\$ 589,941</u>

The accompanying notes are an integral part of these financial statements

CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019

CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS

	2020	2019
REVENUES AND GAINS		
Employer contributions (Note 7)	\$ 1,135,210	\$ 1,242,821
Refunds	—	1,060
Interest Income and Other	<u>828</u>	<u>2,003</u>
Total Revenue and Gains	<u>1,136,038</u>	<u>1,245,884</u>
EXPENSES		
PROGRAM EXPENSES		
Grants Funded	<u>1,163,790</u>	<u>1,135,143</u>
MANAGEMENT AND GENERAL EXPENSES		
Administrative Fee	52,324	50,924
Audit and Accounting Fees	3,512	5,720
Bank Charges	1,702	1,842
Contributions Collection Program	3,240	2,970
Insurance and Bonds	6,071	5,918
Legal Fees and Expenses	1,282	1,164
Printing, Postage and miscellaneous	798	—
Trustee meeting expense	486	1,213
	<u>—</u>	<u>41</u>
Total Management and General Expenses	<u>69,412</u>	<u>69,792</u>
Total Expenses	1,233,205	1,204,935
Change in Net Assets Without Donor Restrictions	(97,167)	40,949
Net Assets Without Donor Restrictions, Beginning of Year	<u>569,916</u>	<u>528,967</u>
Net Assets Without Donor Restrictions, End of Year	<u>\$ 472,749</u>	<u>\$ 569,916</u>

The accompanying notes are in integral part of these financial statements

CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

CASH FLOWS OPERATING ACTIVITIES	2020	2019
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	\$ (97,167)	\$ 40,949
Changes In Operating Assets and Liabilities	115,405	(27,892)
Receivables	153	—
Prepaid Expenses	<u>(11,070)</u>	<u>3,746</u>
Payables		
Net Cash From Operating Activities	<u>7,321</u>	<u>16,803</u>
Net Change In Cash and Cash Equivalents	<u>7,321</u>	<u>16,803</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>305,511</u>	<u>\$ 288,708</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 312,832</u>	<u>\$ 305,511</u>

The accompanying notes are an integral part of these financial statements.

**CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA NOTES TO
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

NOTE 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ORGANIZATION

The Construction Industry Advancement Fund of Southern California (the Organization) was established for the purpose of operating a program for the advancement of the construction industry. Funds to finance the activities of the Entity are derived from employer contributions paid under the Carpenters Master Labor Agreement.

CASH AND CASH EQUIVALENTS

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long term purposes, are considered to be cash and cash equivalents.

RECEIVABLES AND CREDIT POLICIES

Employer contributions receivable consist of noninterest bearing amounts due from various employers affiliated with the Organization through the Carpenters Master Labor Agreement. Allowance for uncollectable employer contributions receivable is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Employer contributions receivable are written off when deemed uncollectable. At December 31, 2020 and 2019, the allowance was \$-0-.

NET ASSETS

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reports as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board has a designated operating reserve for \$142,010 as of December 31, 2020 and 2019. The Board also has a designated contingency reserve for \$131,400, as of December 31, 2020 and 2019.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. At December 31, 2020 and 2019, the Organization has no net assets with donor restrictions.

REVENUE AND REVENUE RECOGNITION

Revenue is recognized from employer contributions when services are provided. Employer contributions are governed by the Collective Bargaining Agreement or working agreement, which provides for a per hour rate that the employers are required to pay into the Organization for each employee hour worked. In exchange the Organization provides ongoing promotion and advancement of the construction industry.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of activities also present the natural classification detail of expenses

**CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA NOTES TO
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

NOTE 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

by function. No costs have been allocated among program and supporting services benefited because the expenses are generally directly attributable to a functional category with no significant allocations between program service activities and supporting services activities.

INCOME TAXES

The Organization is organized as a California nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(6). The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. The Organization has filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

The Organization believes that it has appropriate support for any tax positions taken affecting its annual filing requirements and, as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor restrictions limiting their use, within one year of the statement of financial position date, comprise of the following:

	2020	2019
Cash and cash equivalents	\$ 312,832	\$ 305,511
Certificate of deposit	75,000	75,000
Employer contributions	92,258	207,663
Total Assets	\$ 480,090	\$ 588,174

NOTE 3 – FAIR VALUE MEASUREMENT

If available, quoted market prices are used to value investments. Many factors are considered in arriving at that fair value. In general, however, U.S. Government Bonds and Certificates of Deposits are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Purchases and sales of securities are recorded on a trade-date basis. Investment in mutual funds are valued at quoted market prices, which represents the net asset value. Interest income is recorded on the accrual basis.

FASB Accounting Standards Codification (ASC) 820, which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between

**CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA NOTES TO
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

NOTE 3 – FAIR VALUE MEASUREMENT (CONTINUED)

market participants at the measurement date (an exit price). ASC 820 emphasizes that fair value is a market-based measurement that should be determined based on the assumptions market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair value measurements, ASC 820 establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from sources independent of the Plan (observable inputs) and (2) the Plan's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). Valuation techniques used to measure fair value shall maximize the use of observable inputs and minimize the use of unobservable inputs.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels, as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Plan has the ability to access at the measurement date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. If the asset or liability has a specified (contractual) term, a Level 2 input must be observable for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets which are not active;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs are used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. Unobservable inputs reflect the Plan's own assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances, which might include the Plan's own data. However, market participant cannot be ignored and, accordingly, the Plan's own data used to develop unobservable inputs are adjusted if information is reasonably available without undue cost and effort that indicates that market participants would use different assumptions.

The methods of valuation described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in valuation methodologies used at December 31, 2020 and 2019.

**CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA NOTES TO
FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019**

FAIR VALUE MEASUREMENT (CONTINUED)

The Plan does not have any Level 3 investments and there were no significant transfers between Level 1 and Level 2 investments during the year ended December 31, 2020.

The fair value hierarchy of ASC 820 gives the highest priority to Level 1 and the lowest priority to Level 3 inputs.

The following table summarizes the valuation of the Plan's investments in accordance with ASC 820 fair value hierarchy as of December 31, 2020, and 2019:

	Level 1	Level 2	Level 3	Balance at 12/31/20
Certificate of Deposit	\$ -	\$ 75,000	\$ -	\$ 75,000
	Level 1	Level 2	Level 3	Balance at 12/31/19
Certificate of Deposit	\$ -	\$ 75,000	\$ -	\$ 75,000

NOTE 4 – DUE TO FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT

Effective January 1, 1993, the Board of Trustees voted to utilize Fund for Construction Industry Advancement for payment of administrative expenses. Fund for Construction Industry Advancement shares 60% and Construction Industry Advancement Fund shares 40% of the administrative expenses. Storage fees was the only expenses allocated in the last two years.

NOTE 5 – GRANTS

During year ended December 31, 2020, grants were awarded to persons who undertook projects to study building codes, regulations and laws affecting the construction industry to recommend improvements and to advance the construction industry. The Board of Trustees awarded \$1,163,790 and funded \$1,163,790 in grants as of December 31, 2020. The Board of Trustees awarded \$1,135,143 and funded \$1,135,143 in grants as of December 31, 2019.

NOTE 6 – CONCENTRATION OF CREDIT RISK

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by the Organization to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with employer contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from employers that are signatory to a collective bargaining agreement or working agreement and are supportive of the Organization's mission. The organization's cash and cash activities are with United Business Bank. As of December 31, 2020, the organization had cash on deposit in the bank totaling \$332,882.

NOTE 7 – RISK AND UNCERTAINTIES

On March 11, 2020, the World Health Organization characterized coronavirus (COVID-19) as a pandemic, and on March 13, the President of the United States declared a national emergency relating to the disease. **FAIR**

VALUE MEASUREMENT (CONTINUED)

NOTE 7 – RISK AND UNCERTAINTIES (CONTINUED)

In addition to the President's declaration, state and local authorities have recommended social distancing and have imposed quarantine and isolation measures on large portions of the population, including mandatory business closures. These measures are designed to protect the overall public health, however are expected to have material adverse impacts on domestic and foreign economies and may result in the United States entering a period of recession.

As a result of COVID-19, there has been heightened market risk and volatility associated with the pandemic, and this could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, as mentioned above. Because of the uncertainty of the markets during this time, Plan management is unable to estimate the total impact the pandemic will have.

NOTE 8 - SUBSEQUENT EVENTS

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosures through March 22, 2022, the date the financial statements were available to be issued.

CONSTRUCTION INDUSTRY ADVANCEMENT FUND OF SOUTHERN CALIFORNIA

(An unincorporated trust)

SCHEDULE OF GRANTS FUNDED

YEAR ENDED DECEMBER 31, 2020

Grant Number	Grantee and Program	Total Amount	Total Amount Disbursed
1134-20-01	AGC Legislative Program	\$ 327,590.00	\$ 327,590.00
1135-20-02	AGC The Road Information Program (TRIP)	12,300.00	12,300.00
1136-20-03	AGC Construction Education Foundation	174,250.00	174,250.00
1137-20-04	SCCA Legislative Program	61,238.00	61,238.00
1138-20-05	SCCA Scholarship Fund	12,000.00	12,000.00
1139-20-06	SCCA Construction University	9,500.00	9,500.00
1140-20-07	ECA Construction Industry Advocacy	48,000.00	48,000.00
1141-20-08	ECA Industry Advancement Program	16,553.00	16,553.00
1142-20-09	ECA Scholarship Program	12,800.00	12,800.00
1143-20-10	ECA Safety Program	9,600.00	9,600.00
1144-20-11	Construction Industry Crime Prevention Program	28,500.00	28,500.00
1145-20-12	BIA for Building Industry Legal Defense Foundation (BILD)	171,956.00	171,956.00
1146-20-13	Future Ports	15,000.00	15,000.00
1147-20-14	Construction Industry Air Quality Coalition (CIAQC)	75,960.00	75,960.00
1148-20-15	Construction Industry Coalition for Water Quality (CICWQ)	103,500.00	103,500.00
1149-20-16	CIFAC/Industry Force Account	90,000.00	90,000.00
GRAND TOTAL		<u>\$1,168,747.00</u>	<u>\$1,168,747.00</u>

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Action makes things happen.

FUND FOR CONSTRUCTION INDUSTRY

ADVANCEMENT

FINANCIAL STATEMENTS

FOR THE YEARS ENDED

DECEMBER 31, 2020 AND 2019

**FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
INDEX TO FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2020 AND 2019**

	Pages
INDEPENDENT AUDITORS' REPORT	24
FINANCIAL STATEMENTS	
Statements of Financial Position As of December 31, 2020 and 2019	26
Statements of Activities For the Years Ended December 31 2020 and 2019	27
Statement of Cash Flows For the Years Ended December 31, 2020 and 2019	28
Notes to Financial Statements	29 – 33

H&A HENNINGFIELD & ASSOCIATES, INC.
Certified Public Accountants

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www.henningfieldcpa.com

Report of Independent Public Accountants

Board of Trustees
Fund for Construction Industry Advancement
Covina, California

Report on the Financial Statements

We have audited the accompanying financial statements of Fund for Construction Industry Advancement, a nonprofit organization, which comprise the statements of financial position as of December 31, 2020, and the related statement of activities and cash flows for the year then ended, and the related notes to the financial statement.

Management's Responsibility for the December 31, 2020 Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility on the December 31, 2020 Financial Statements

Our responsibility is to express an opinion on the December 31, 2020 financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the December 31, 2020 financial statements.

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Board of Trustees
Fund for Construction Industry Advancement Covina, California

Opinion on the December 31, 2020 Financial Statements

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund for Construction Industry Advancement as of December 31, 2020, and the changes in net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter – December 31, 2019 Financial Statements

The financial statements of the Entity as of and for the year ended December 31, 2019, were audited by predecessor auditors whose report dated November 22, 2021, expressed an unmodified opinion on those statements.

Henningfield & Associates, Inc.

HENNINGFIELD & ASSOCIATES, INC.
Valencia, CA
March 22, 2022

**FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 and 2019**

ASSETS

	2020	2019
CASH AND CASH EQUIVALENTS (Note 6)		
Checking Account	\$ 249,176	\$ 301,131
Business Money Market	<u>278,118</u>	<u>166,519</u>
TOTAL CASH AND CASH EQUIVALENTS	527,294	467,650
INVESTMENT AT FAIR VALUE (Note 3)	<u>290,000</u>	<u>290,000</u>
Certificate of Deposit		
TOTAL INVESTMENTS AT FAIR VALUE	<u>290,000</u>	<u>290,000</u>
RECEIVABLES		
Employer Contributions (Note 7)	204,041	406,441
Interest Receivable	-	4
Due from Construction Industry Advancement Fund (Note 4)	<u>4,349</u>	<u>4,309</u>
TOTAL RECEIVABLES	<u>208,390</u>	<u>410,754</u>
OTHER ASSETS	<u>1,797</u>	<u>1,648</u>
Prepaid Insurance and Expenses		
TOTAL OTHER ASSETS	<u>1,797</u>	<u>1,648</u>
TOTAL ASSETS	<u>\$ 1,027,481</u>	<u>\$ 1,170,052</u>

LIABILITIES AND UNRESTRICTED NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ 4,454	\$ 7,334
Proxy Tax Payable	<u>1,728</u>	<u>19,770</u>
TOTAL CURRENT LIABILITIES	<u>6,182</u>	<u>27,104</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Board Designated - Operating Reserve	118,591	216,804
Board Designated - Contingency Reserve	642,518	309,600
Undesignated	<u>260,190</u>	<u>616,544</u>
TOTAL NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>1,021,299</u>	<u>1,142,948</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,027,481</u>	<u>\$ 1,170,052</u>

The accompanying notes are an integral part of these financial statements

**FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31 2020 AND 2019**

CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS

	2020	2019
REVENUES AND GAINS		
Employer Contributions (Note 7)	\$ 2,570,040	\$ 2,709,107
Refunds	—	13,017
Interest Income and Other	<u>2,756</u>	<u>6,314</u>
Total Revenues and Gains	<u>2,572,796</u>	<u>2,728,438</u>
EXPENSES		
PROGRAM EXPENSES		
Grants Funded	2,575,854	2,667,195
MANAGEMENT AND GENERAL EXPENSES		
Administrative Fee	78,485	76,385
Audit and Accounting Fees	2,856	6,550
Bank Charges	1,226	1,175
Contributions Collection Program	23,434	15,524
Insurance and Bonds	6,442	6,591
Storage	1,924	—
Legal Fees and Expenses	1,661	681
Printing, Postage and Miscellaneous	2,563	4,791
Trustee Meeting Expense	<u>—</u>	<u>2,648</u>
Total Management and General Expenses	<u>118,591</u>	<u>114,345</u>
Total Expenses	2,694,445	2,781,540
Change in Net Assets, without donor restrictions	(121,649)	(53,102)
Net Assets, without donor restrictions, beginning of year	<u>1,142,948</u>	<u>1,196,050</u>
Net Assets, without donor restrictions, end of year	<u>1,021,299</u>	<u>\$ 1,142,948</u>

The accompanying notes are an integral part of these financial statements

**FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2020 AND 2019**

CASH FLOWS OPERATING ACTIVITIES	2020	2019
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	\$ (121,649)	\$ (53,102)
Changes In Operating Assets and Liabilities		
(Increase) Decrease In Receivables	202,364	126,902
(Increase) Decrease In Prepaid Expenses	(149)	—
Increase (Decrease) In Accounts Payable	<u>(20,922)</u>	<u>(7,610)</u>
Net Cash Provided By operating Activities	<u>59,644</u>	<u>66,190</u>
Net Increase In Cash and Cash Equivalents	<u>59,644</u>	<u>66,190</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>467,650</u>	<u>\$ 401,460</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 527,294</u>	<u>\$ 467,650</u>

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ORGANIZATION

The Fund for Construction Industry Advancement (the Organization) was established for the purpose of operating a program for the advancement of the construction industry. Funds to finance the activities of the Entity are derived from employer contributions paid under the Southern California Master Labor Agreement which includes the Eleven Southern California Counties Cement Masons, the International Union of Operating Engineers, Local No. 12, the Southern California District Council of Laborers, and the Joint Council of Teamsters No. 42 and Teamsters Local No. 87.

CASH AND CASH EQUIVALENTS

All cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long term purposes, are considered to be cash and cash equivalents.

RECEIVABLES AND CREDIT POLICIES

Employer contributions receivable consist of noninterest bearing amounts due from various employers affiliated with the Organization through the Southern California Master labor Agreement. Allowance for uncollectable employer contributions receivable is determined based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Employer contributions receivable are written off when deemed uncollectable. At December 31, 2020 and 2019, the allowance was \$-0-.

NET ASSETS

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reports as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board has a designated operating reserve for \$216,804 as of December 31, 2020 and 2019. The Board also has a designated contingency reserve for \$309,600, as of December 31, 2020 and 2019.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) restrictions. Some donor imposed (or grantor) restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. At December 31, 2020 and 2019, the Organization has no net assets with donor restrictions.

REVENUE AND REVENUE RECOGNITION

Revenue is recognized from employer contributions when services are provided. Employer contributions are governed by the collective bargaining agreement or working agreement, which provides for a per hour rate that the employers are required to pay into the Organization for each employee hour worked. In exchange the Organization provides ongoing promotion and advancement of the construction industry.

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 1 – NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of activities also present the natural classification detail of expenses by function. No costs have been allocated among program and supporting services benefited because the expenses are generally directly attributable to a functional category with no significant allocations between program service activities and supporting services activities.

INCOME TAXES

The Organization is organized as a California nonprofit corporation and has been recognized by the Internal Revenue Service (IRS) as exempt from federal income taxes under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(6). The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the Organization is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. The Organization has filed an Exempt Organization Business Income Tax Return (Form 990-T) with the IRS.

The Organization believes that it has appropriate support for any tax positions taken affecting its annual filing requirements and, as such, does not have any uncertain tax positions that are material to the financial statements. The Organization would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and those differences could be material.

NOTE 2 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor restrictions limiting their use, within one year of the statement of financial position date, comprise of the following::

	2020	2019
Cash and cash equivalents	\$ 527,294	\$ 467,650
Certificate of Deposit	290,000	290,000
Employer Contributions	404,041	406,441
Interest Receivable	—	4
Due from Construction Industry Advancement Fund	4,349	4,309
Total Assets	\$ 1,225,684	\$ 1,168,404

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3 – FAIR VALUE MEASUREMENT

If available, quoted market prices are used to value investments. Many factors are considered in arriving at that fair value. In general, however, U.S. Government Bonds and Certificates of Deposits are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Purchases and sales of securities are recorded on a trade-date basis. Investment in mutual funds are valued at quoted market prices, which represents the net asset value. Interest income is recorded on the accrual basis.

FASB Accounting Standards Codification (ASC) 820, which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). ASC 820 emphasizes that fair value is a market-based measurement that should be determined based on the assumptions market participants would use in pricing the asset or liability. As a basis for considering market participant assumptions in fair value measurements, ASC 820 establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from sources independent of the Plan (observable inputs) and (2) the Plan's own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). Valuation techniques used to measure fair value shall maximize the use of observable inputs and minimize the use of unobservable inputs.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels, as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Plan has the ability to access at the measurement date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. If the asset or liability has a specified (contractual) term, a

Level 2 input must be observable for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in markets which are not active; Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs are used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. Unobservable inputs reflect the Plan's own assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances, which might include the Plan's own data. However, market participant cannot be ignored and, accordingly, the Plan's own data used to develop unobservable inputs are adjusted if information is reasonably available without undue cost and effort that indicates that market participants would use different assumptions.

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 3 – FAIR VALUE MEASUREMENT (CONTINUED)

The methods of valuation described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in valuation methodologies used at December 31, 2020 and 2019.

The plan does not have any Level 3 investments and there were no significant transfers between Level 1 and Level 2 investments during the year ended December 31, 2020.

The fair value hierarchy of ASC 820 gives the highest priority to Level 1 and the lowest priority to Level 3 inputs.

The following table summarizes the valuation of the Plan’s investments in accordance with ASC 820 fair value hierarchy as of December 31, 2020, and 2019:

	Level 1	Level 2	Level 3	Balance at 12/31/20
Certificate of Deposit	\$ -	\$ 290,000	\$ -	\$ 290,000
	Level 1	Level 2	Level 3	Balance at 12/31/19
Certificate of Deposit	\$ -	\$ 290,000	\$ -	\$ 290,000

NOTE 4 – DUE FROM CONSTRUCTION INDUSTRY ADVANCEMENT FUND

Effective January 1, 1993, the Board of Trustees voted to utilize Fund for Construction Industry Advancement for payment of administrative expenses. Fund for Construction Industry Advancement shares 60% and Construction Industry Advancement Fund shares 40% of the administrative expenses. Storage fees was the only expenses allocated in the last two years.

NOTE 5 – GRANTS

During year ended December 31, 2020 and 2019, grants were awarded to persons who undertook projects to study building codes, regulations and laws affecting the construction industry to recommend improvements and to advance the construction industry. The Board of Trustees awarded \$2,575,854 and funded \$2,575,854 in grants as of December 31, 2020. The Board of Trustees awarded \$2,667,195 and funded \$2,667,195 in grants as of December 31, 2019.

NOTE 6 – CONCENTRATION OF CREDIT RISK

Deposit concentration risk is managed by placing cash, money market accounts, and certificates of deposit with financial institutions believed by the Organization to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, no losses have been experienced in any of these accounts. Credit risk associated with employer contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from employers that are signatory to a collective bargaining agreement or working agreement and are supportive of the Organization’s mission. The organization’s cash and cash activities are with United Business Bank. As of December 31, 2020, the organization had cash on deposit in the bank totaling \$561,980.

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019

NOTE 7 – RISK AND UNCERTAINTIES

On March 11, 2020, the World Health Organization characterized coronavirus (COVID-19) as a pandemic, and on March 13, the President of the United States declared a national emergency relating to the disease. In addition to the President's declaration, state and local authorities have recommended social distancing and have imposed quarantine and isolation measures on large portions of the population, including mandatory business closures. These measures are designed to protect the overall public health, however are expected to have material adverse impacts on domestic and foreign economies and may result in the United States entering a period of recession.

As a result of COVID-19, there has been heightened market risk and volatility associated with the pandemic, and this could materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits, as mentioned above. Because of the uncertainty of the markets during this time, Plan management is unable to estimate the total impact the pandemic will have.

NOTE 8 - SUBSEQUENT EVENTS

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosures through March 22, 2022, the date the financial statements were available to be issued.

FUND FOR CONSTRUCTION INDUSTRY ADVANCEMENT
SCHEDULE OF GRANTS FUNDED
YEAR ENDED DECEMBER 31, 2020

Grant Number	Grantee and Program	Total Amount	Total Amount Disbursed
1134-20-01	AGC Legislative Program	\$ 471,410.00	\$ 471,410.00
1135-20-02	AGC The Road Information Program (TRIP)	17,700.00	17,700.00
1136-20-03	AGC Construction Education Foundation	250,750.00	\$ 250,750.00
1137-20-04	SCCA Legislative Program	551,142.00	551,142.00
1138-20-05	SCCA Scholarship Fund	108,000.00	108,000.00
1139-20-06	SCCA Construction University	85,500.00	85,500.00
1140-20-07	ECA Construction Industry Advocacy	102,000.00	102,000.00
1141-20-08	ECA Industry Advancement Program	35,176.00	35,176.00
1142-20-09	ECA Scholarship Program	27,200.00	27,200.00
1143-20-10	ECA Safety Fund	20,400.00	20,400.00
1144-20-11	Construction Industry Crime Prevention Program	66,500.00	66,500.00
1145-20-12	BIA for Building Industry Legal Defense Foundation (BILD)	186,285.00	186,285.00
1146-20-13	Future Ports	35,000.00	35,000.00
1147-20-14	Construction Industry Air Quality Coalition (CIAQC)	177,240.00	177,240.00
1148-20-15	Construction Industry Coalition for Water Quality (CICWQ)	241,500.00	241,500.00
1149-20-16	CIFAC/Industry Force Account	210,000.00	210,000.00
GRAND TOTAL		<u>\$ 2,585,803.00</u>	<u>\$ 2,585,803.00</u>

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